

## GLOSSARY AND TERM DEFINITIONS

| TERMS               | DEFINITIONS   |
|---------------------|---|
| <b>Accounts</b>     | Formal record that represents, in words, money or other unit of measurement, certain resources, claims to such resources, transactions or other events that result in changes to those resources and claims.  |
| <b>Departments</b>  | A division within a budget dealing with a specific subject, commodity, area or activity.  |
| <b>Expense</b>      | Something spent on a specific item or for a particular purpose.   |
| <b>Depreciation</b> | Expense allowance made for wear and tear on an Assets over its estimated useful life.   |
| <b>Revenue</b>      | Sales of products, merchandise, and services; and earnings from interest, dividend, rents.  |
| <b>Surplus</b>      | Excess of funds.  |
| <b>Deficit</b>      | Financial shortage where expenses exceed revenues   |
| <b>Dividend</b>     | A distribution of a portion of a company's earnings, decided by the board of directors, paid to a class of its shareholders. Dividends can be issued as cash payments, as shares of stock, or other property. |
| <b>Investment</b>   | An investment is an asset or item that is purchased with the hope that it will generate income or appreciate in the future  |
| <b>Fiscal Year</b>  | Also notes as FY. Defined as the period where money is being accounted for. This is from April 1 to March 31.   |
| <b>Interest</b>     | Money paid regularly at a particular rate for the use of money lent, or for delaying the repayment of a debt.   |

| BUDGET LINE                | BREAKDOWN  |
|----------------------------|--|
| <b>Student Fee</b>         | Revenue acquired from the collection of our fee that we charge all students. You can see the full breakdown within this report.                          |
| <b>Contract Investment</b> | Revenue acquired from our contract agreements which can range from our food service agreement with Chartwells, to our rented out space in this building. |
|                            | Revenue acquired from our investments.   |

|  |  |
|--|--|
| <b>Council Administration</b>                    | This pertains to the cost of running our council. Council is the highest governing body of the DSU. This budget line would include the cost of paying our Chair and Secretary, as well as facilitating and livestreaming our meetings. |
| <b>President</b>                                 | The department of the President includes their salary, office expenses, commissioner honoraria, and other general operating fees.  |
| <b>Vice President Internal</b>                   | The department of the Vice President Internal includes their salary, office expenses, commissioner honoraria, and other general operating fees.  |
| <b>Vice President (Finance &amp; Operations)</b> | The department of the Vice President Finance and Operations includes their salary, office expenses, commissioner honoraria, and other general operating fees.  |
| <b>Vice President (Academic &amp; External)</b>  | The department of the Vice President Academic and External includes their salary, office expenses, commissioner honoraria, and other general operating fees.   |
| <b>Vice President Student life</b>               | The department of the Vice President Student Life includes their salary, office expenses, commissioner honoraria, and other general operating fees.  |
| <b>Elections</b>                                 | The elections department includes the cost of running our annual elections. This includes the cost of hosting the elections platform, marketing, candidate reimbursement, and paying our CRO, DRO and elections committee.             |

|                         |   |
|-------------------------|---|
| <b>Services</b>         | This department includes grants and sponsorships, the cost of our free legal service, and some security costs associated with keeping our building open later during exam season.   |
| <b>Member Services</b>  | This department includes grants and sponsorships, the cost of our free legal service, and some security costs associated with keeping our building open later during exam season.   |
| <b>Advocacy Service</b> | Also known as Dalhousie Student Union Advocacy Service is a group of law students that work to represent students, most commonly for Senate Disciplinary Hearings. This department pertains to their operating cost, including part-time staff. |
| <b>Tiger Patrol</b>     | This department includes the cost of maintaining Tiger Patrol, including maintenance and gas. This is a joint service of the Union and Dal Security.  |

|                       |   |
|-----------------------|---|
| <b>Reservations</b>   | This department pertains to the revenues and expenses acquired from general bookings in the SUB. We often book spaces for meetings and events for student groups and community members.             |
| <b>Campus Copy</b>    | This department includes the cost of running our print service. This includes cost of maintaining printers, paying our part-time student staff, and supplies.                                       |
| <b>Farmers Market</b> | This department includes the cost of running the DSU Farmers' Market. This includes both revenues and expense of our vegetable sales and purchasing, as well as paying our part-time student staff. |
| <b>Handbook</b>       | This department includes both revenues and expenses for producing our annual handbook agenda free of charge to our membership. We often seek sponsorship to offset the cost of our expenses.        |

|                            |  |
|----------------------------|--|
| <b>Food Services</b>       | Revenue acquired from our food service contract agreement with Chartwells. |
| <b>Grawood Bar</b>         | Cost of operating the Grawood bar.   |
| <b>Grawood Food</b>        | Cost of operating the Grawood restaurant.                                  |
| <b>Bar Service Events</b>  |  |
| <b>Bar Service Invoice</b> |  |
| <b>T Room</b>              | Cost of operating T-Room bar on Sexton Campus.                             |